



**INTERNAL AUDIT REPORT FOR GENERAL FUND FOR THE FINANCIAL
YEAR 2022-23**

The accounts of Lalit Chandra Bharali College for the period from 1-04-2022 to 31-03-2023 were audited by the undersigned as per decision of the Governing Body of the College.

1. INCUMBENCY

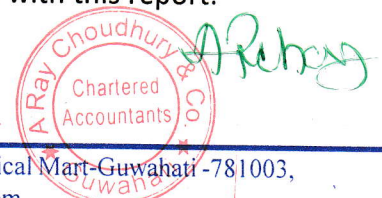
The Office of the Principal was held by Dr. Amarendra Kumar Kalita from 1st February, 2022 & still Continuing.

2. GENERAL FUND (A/c No-1378)

The closing balance of the General Fund of the college as per audit as on 31-03-2023 was as detailed below:

	<u>AMOUNT (₹)</u>
Cash in Hand	4,849.00
Cash at Bank:	45, 68,852.52
TOTAL	<u>45, 73,701.52</u>

The maintenance of General Fund during the period covered by this audit was quite satisfactory except the aforesaid observations. The Cash Book was maintained in Single Entry System date wise and head wise. Bank balances of Cash Book and Pass Book have been reconciled. The Bank Reconciliation Statement (BRS) is included with this report.





3. CASH BOOK

The maintenance of the cash book of General Fund was made under the Single Entry System. No irregularities came to notice while checking the said cash books during the period covered by this audit.

It was observed that endeavours were made to avoid irregularities in the accounts of the institution as per audit suggestion.

4. FEES COLLECTION

Fees were collected and deposited into the respective funds regularly. Proper procedures were adopted in collecting and crediting the same regularly into funds concerned as soon as collected.

5. PAYMENT VOUCHERS

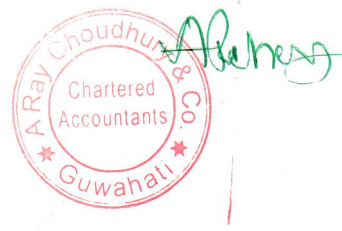
- There are no irregularities found in Payment Voucher in course of our Audit.

6. MISAPPROPRIATION/EMBEZZLEMENT

While checking various accounts of the institution, no cases of misappropriation or embezzlement came to light.

7. DIVERSION OF GOVT. GRANTS

No diversion of Govt. Grants was noticed and the grants were found spent for the purpose for which these were sanctioned.





8. PETTY CASH BOOK

Expenditure of cash relating to contingency expenses has been checked with the payments vouchers. All vouchers were found in order.

9. RECEIPTS & PAYMENTS A/C

The Receipts & Payments accounts of the General Fund were prepared in course of audit.

10. GENERAL OBSERVATIONS

- Financial audit only is conducted for the period. Physical Verification of any kind for civil work, installations, fittings, consumables are not covered in this audit.
- Procurement audit is not conducted, being kept out of the scope of audit. As such matters as to selection of Suppliers/service provider, process of tendering, quality and rate for item procured, etc. are kept outside the purview of this audit.

Date: 21/12/2023

Place: Guwahati



For, A Ray Choudhury & Co
Chartered Accountants,

(Akhyadhee Ray Choudhury)

Partner

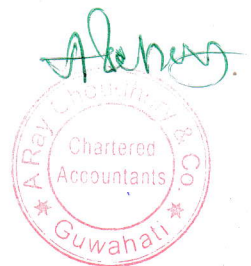
M.No- 064664

UDIN:23064664BGURMI9202

LALIT CHANDRA BHARALI COLLEGE
MALIGAON
GENERAL FUND A/C NO-

RECEIPT AND PAYMENT FOR THE FINANCIAL YEAR 2022-23

<u>RECEIPT</u>	<u>AMOUNT</u>	<u>PAYMENT</u>	<u>AMOUNT</u>
OPENING BALANCE		FIXED ASSETS	
Cash in Hand	4,813.00	C C Camera	22,243.00
Cash at Bank	5,59,467.86	Digital Classroom Equipment	5,51,000.00
Admission Reimbursement from Govt.	52,09,732.00	Exide Battery Purchase	40,000.00
Regular Course Admission Fee Received (BA/BSC)	30,89,969.11	Desk & Bench	10,98,229.00
Govt Grant Received for Infrastructure Development	25,00,000.00		17,11,472.00
Govt Fund Received for Scooty Distribu- tion Programe	95,84,000.00	CO-CURRICULAR	
Self-Financed Couese Fees Received (BBA/BCA/BSC IT/PGDCA)	53,78,968.82	Cyber Safety,Cyber Hygene,Cyber Crime Programme Expenditure	2,000.00
Application Fees received from Asst Proffesors and Junior A	2,40,500.00	GU	
EXTERNAL EXAM FEES RECEIVED		Enrollment Fees Paid	59,250.00
Grant for Conducting- CWT Exam	42,700.00	CONTINGENCY	
Grant for Conducting- Grade III Exam	76,550.00	Contingency	1,928.00
Grant for Conducting- Grade IV Exam	42,700.00	Conveyance	11,685.00
Donation/Sponsorship Received- for Golden Jubilee	40,000.00	TA	42,445.00
Girls Hostel Fees Received	6,80,091.41	Office Stationery	77,667.00
NSS Grant Received	44,500.00	CULTURAL PROGRAME/FESTIVAL	1,33,725.00
Venue Charge Received	9,747.00	Videography Expenses in	
Certificate Fees Received	39,278.24	Freshmen Social Programme	15,000.00
Eligibility Fees Received	600.00	Golden Jubilee Expenses	45,000.00
Fees for Duplicate Library Card Issue	100.00	Independence day Expenses	4,995.00
Fine for Violating College Rules	8,500.00	Interaction Programe Expenses	2,084.00
Fine Received for Lost of Books	399.04	Shipli Divas Expenses	3,707.00
Migration Fees Received	600.00	Foundatio Day Expenses	5,850.00
Fees Received for Spoken English,Value- added Course	19,780.00	ELECTRICITY	76,636.00
Rent Received for Telephone Tower	55,000.00	Electricity Charge	9,55,859.00
Sale of Damaged Books	2,800.00	Electrcial Item Purchase	2,17,926.00
Sale of Damaged Iron	1,600.00	ESTABLISHMENT	11,73,785.00
Sale of Old damaged Almirah	1,000.00	Accounting Charge	18,000.00
Sale of Old Journal	13,600.00	Advertisement Expenses	86,646.00
Received from Building Fund	10,00,000.00	Advocate Fees Expenses	50,500.00
Received from UGC Fund	10,00,000.00	Audit Fees Expenses	58,000.00
As per Bank Statement (ACHC R)	21,000.00	GMC Tax Expenses	2,500.00
Misc. Income	48,102.00	Hardware Item Purchase (Bucket,Belsa,Paint Etc)	81,743.00
		RUSA Expenses	21,000.00
		Service /AMC Charge	29,556.00
		GAMES & SPORTS	3,47,945.00
		T T Ball Purchase	500.00
		ICT	500.00
		Computer & Accessories	1,48,420.00
		Software Related Expenses	1,06,320.00
		Repair & Maintenance	2,54,740.00
		Repair of Furniture Expenses	9,440.00
		Repair & Maintanance of - Electrical Item	1,61,370.00
		Pipe Fitting Work Expenses	21,500.00
		Plumbing Works Expenses	17,400.00
		Beutification Expenses	18,850.00



Electrical & Fitting Works	<u>71,640.00</u>	3,00,200.00
BSNL Bill Paid		14,049.00
Carrying Charge of Hardware Item		48,200.00
Expenditure Incurred in Student programme		3,386.00
Fuel Expenses		47,500.00
Insurance Premium Expenses		14,711.00
IQAC Office Expenses		18,693.00
Meeting Expenses(Construction Committee)		2,500.00
Payment to Alumni Association		8,750.00
Postage & Telegram Expenses		535.00
Printing & Stationery Expenses		2,44,970.00
<u>Refund of Self-Financed Course Fees</u>		
BBA Course Fee Refund	89,500.00	
PGDCA Course Fee Refund	<u>14,000.00</u>	1,03,500.00
Refund of Hostel Security Money		17,750.00
Registraion & Insurance Cost of Scooty Distribution Programme		87,15,000.00
Aid to Poor Student		32,500.00
Water Purchase Expenses		1,80,070.00
Tea & Refreshment Expenses		3,82,635.00
Telephone & Internet Charges		2,66,464.00
Wages Paid for Cleaning of drain/Outlet pipe Etc		32,310.00
Bank Charge		16,485.44
Salary to Full Time & Non Sanctioned Staff		45,18,995.00
External Exam Expenses		1,61,950.00
NAAC Assessment & Logistics Expenses		2,36,000.00
NAAC Team Visit days Expenses		1,79,684.52
MISC Expenses (Medicine,Apple,Banana Etc)		7,791.00
Remuneration/Honorarium to Subject Expert,Invited Guest, Members		3,57,715.00
GPS Survey,Mapping Editing and Final Layout Payment Expenses		20,000.00
Transferred to Building Fund		50,00,000.00
Transferred to Student Union Fund		4,50,000.00
<u>CLOSING BALANCE</u>		
Cash in Hand		4,849.00
Cash at Bank		<u>45,68,852.52</u>
<u>TOTAL</u>	<u>2,97,16,098.48</u>	<u>TOTAL</u>
		<u>2,97,16,098.48</u>

Signed in terms of our separate report on even date

Date: 21/12/2023
Place: Guwahati



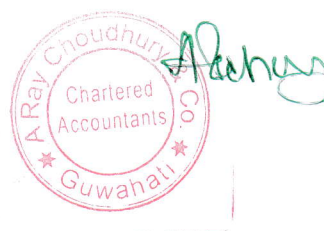
For, A Ray Choudhury & Co.
Chartered Accountants

Akhyadhee
(Akhyadhee Ray Choudhury)
Partner

M. No. 064664
UDIN:23064664BGURMI9202

BANK RECONCILIATION STATEMENT OF GENERAL FUND

PARTICULARS		MOUNT(Rs)	AMOUNT(Rs.)
Bank Balance as per cash book as on 31st March'23			45,68,852.52
Add: Cheque Issue but not presented to Bank			
<u>Date</u>	<u>Cheque No</u>		
23.03.2023	701192	600.00	
24.03.2023	701193	3,980.00	
30.03.2023	990130	6,125.00	
31.03.2023	990133	8,400.00	
31.03.2024	990135	13,000.00	
31.03.2025	990137	6,000.00	
31.03.2023	990138	6,000.00	
		44,105.00	44,105.00
Bank Balance as per Bank Pass Book 31st March 2023			46,12,957.52




LALIT CHANDRA BHARALI COLLEGE
MALIGAON
BUILDING FUND A/C NO-6490

RECEIPT AND PAYMENT FOR THE FINANCIAL YEAR 2022-23

<u>RECEIPT</u>	<u>AMOUNT</u>	<u>PAYMENT</u>	<u>AMOUNT</u>
<u>OPENING BALANCE</u>		<u>BUILDING CONSTRUCTION</u>	
Cash in Hand	60.00	Wages paid	12,66,987.00
Cash at Bank	<u>3,635.57</u>	Pipe & Sanitary Fittings	1,08,894.00
		Roof Fitting Expenses	27,909.00
Received from General Fund	50,00,000.00	Wages paid to Carpenter	9,100.00
Interest Received	18,064.00	Wages paid to Painter	1,18,900.00
		Carrying Charges	31,100.00
Fixed Deposit Maturity	20,50,104.00	<u>MATERIALS PURCHASED</u>	
		Hardware Items	1,65,360.00
		PVC Pipe & Accessories	60,081.00
		Bricks, Sand, Stone & Chips	7,28,234.00
		Plumbing Items	43,929.00
		Steel Railing	50,220.00
		Water Tank & Accessories	30,877.00
		<u>FURNITURE & FITTINGS</u>	
		Purchase of Desks	1,92,576.00
		Purchase of Alluminium Door	17,875.00
		Purchase of Bonsoon Wood	59,950.00
		Purchase of Alluminium Window	1,56,206.00
		Purchase of Curtains	27,000.00
		<u>ELECTRICAL EXPENSES</u>	
		Electrification Works	2,32,055.00
		Purchase of Electrical Items	8,23,767.00
		AC Fitting Charges	28,600.00
		<u>REPAIRS & MAINTENANCE</u>	
		Repairing & Plumbing Works	35,620.00
		Repairing of Furniture	51,250.00
		Whitewashing & Painting Works	6,74,532.00
		Transferred to General Fund	10,00,000.00
		Bank Charges	767.00
		<u>CLOSING BALANCE</u>	
		Cash in Hand	60.00
		Cash at Bank	<u>11,30,014.57</u>
			11,30,074.57
<u>TOTAL</u>	<u>70,71,863.57</u>	<u>TOTAL</u>	<u>70,71,863.57</u>

Signed in terms of our separate report on even date

For, A Ray Choudhury & Co.
Chartered Accountants


(Akhyadhee Ray Choudhury)
Partner
M. No. 064664
UDIN:23064664BGURMI9202

Date: 21/12/2023
Place: Guwahati



LALIT CHANDRA BHARALI COLLEGE
MALIGAON
EXAM FUND (SBI A/C NO-30924971232)

RECEIPT AND PAYMENT FOR THE FINANCIAL YEAR 2022-23

<u>RECEIPT</u>	<u>AMOUNT</u>	<u>PAYMENT</u>	<u>AMOUNT</u>
<u>OPENING BALANCE</u>			
Cash in Hand	19,889.00	Printing & Stationery Expenses	23,702.00
Cash at Bank	<u>7,26,674.54</u>	Remuneration Expenses	9,26,920.00
	7,46,563.54	Fees paid to AHSEC	80,000.00
External Exam Fees received (G.U.)	35,34,460.00	Fees paid to GU	6,98,550.00
Interest received	23,521.00	External Exam Expenses	1,52,829.00
Computer typing Test Fees for Police	39,000.00	TA /DA	8,148.00
Recruitment received		Tea & Refreshment (Coffee Cups,Biscuits, Snacks,etc.)	25,125.00
Received from Deputy Commissioner	23,750.00	Bank Charges	442.50
Grant to conduct Grade III Exam	23,050.00	Postal Charges	7,986.00
Parking Fees Received	24,000.00	Exam Fees refund	1,030.00
Received from Deputy Commissioner	2,000.00	Computer typing Test Fees for Police	39,000.00
Grant for SLRC Exam Fees received	46,500.00	Grade IV Post Exam Expenses	25,000.00
As per Bank Statement (Received)	1,250.00	Expenses to conduct Grade III Exam	23,050.00
State level Combined Written Exam Fees	44,300.00	Carrying Charges	2,108.00
		SLRC Exam Expenses	46,500.00
		Transferred to Students Union Fund	2,00,000.00
		State level Combined Written Exam Fees	44,300.00
		<u>CLOSING BALANCE</u>	
		Cash in Hand	343.00
		Cash at Bank	22,03,361.04
			22,03,704.04
<u>TOTAL</u>	<u>45,08,394.54</u>	<u>TOTAL</u>	<u>45,08,394.54</u>

Signed in terms of our separate report on even date

For, A Ray Choudhury & Co.
Chartered Accountants


(Akhyadhee Ray Choudhury)
Partner

M. No. 064664

UDIN:23064664BGURMI9202



Date: 21/12/2023
Place: Guwahati

BANK RECONCILIATION STATEMENT OF EXAM FUND

PARTICULARS		AMOUNT(Rs.)	AMOUNT(Rs.)
Bank Balance as per cash book as on 31st March'23			22,03,361.04
Add: Cheque Issue but not presented to Bank			
<u>Date</u>	<u>Cheque No</u>		
	269110	3,330.00	3,330.00
Bank Balance as per Bank Pass Book 31st March 2023			22,06,691.04



A Ray

LALIT CHANDRA BHARALI COLLEGE
MALIGAON
LIBRARY FUND-(SBI-A/C-10044226514)

RECEIPT AND PAYMENT FOR THE FINANCIAL YEAR 2022-23

<u>RECEIPT</u>	<u>AMOUNT</u>	<u>PAYMENT</u>	<u>AMOUNT</u>
<u>OPENING BALANCE</u>			
Cash in Hand	229.00	News Paper & Peridical Expenses	55,348.36
Cash at Bank	<u>7,00,881.81</u>	Membership Fee to INFLIBNET	5,950.00
Interest received	17,591.00	Library Book Purchase	11,596.00
		Computer Accessories & Others	8,000.00
		Stationery Item Purchase	1,106.00
		Internet Expenses	91,316.00
		<u>CLOSING BALANCE</u>	
		Cash in Hand	229.00
		Cash at Bank	<u>5,45,156.45</u>
			5,45,385.45
<u>TOTAL</u>	<u>7,18,701.81</u>	<u>TOTAL</u>	<u>7,18,701.81</u>

Signed in terms of our separate report on even date

Date: 21/12/2023
Place: Guwahati



For, A Ray Choudhury & Co.
Chartered Accountants

Akhyadhee Ray Choudhury

(Akhyadhee Ray Choudhury)
Partner

M. No. 064664

UDIN:23064664BGURMI9202

LALIT CHANDRA BHARALI COLLEGE
MALIGAON
SELF FINANCED FUND-(ICICI-A/C NO-664501700843)

RECEIPT AND PAYMENT FOR THE FINANCIAL YEAR 2022-23

<u>RECEIPT</u>	<u>AMOUNT</u>	<u>PAYMENT</u>	<u>AMOUNT</u>
<u>OPENING BALANCE</u>			
Cash in Hand	-	Salary Expenses	3,90,100.00
Cash at Bank	<u>5,08,648.00</u>	Honorarium Expenses	30,000.00
		Remuneration Expenses	75,900.00
Interest Received	1,370.00		
		<u>CLOSING BALANCE</u>	
		Cash in Hand	-
		Cash at Bank	<u>14,018.00</u>
			14,018.00
<u>TOTAL</u>	<u>5,10,018.00</u>	<u>TOTAL</u>	<u>5,10,018.00</u>

Signed in terms of our separate report on even date

Date: 21/12/2023
Place: Guwahati



For, A Ray Choudhury & Co.
Chartered Accountants


(Akhyadhee Ray Choudhury)
Partner

M. No. 064664
UDIN:23064664BGURMI9202

LALIT CHANDRA BHARALI COLLEGE
MALIGAON
UGC FUND (SBI A/C NO10044226536)

RECEIPT AND PAYMENT FOR THE FINANCIAL YEAR 2022-23

<u>RECEIPT</u>	<u>AMOUNT</u>	<u>PAYMENT</u>	<u>AMOUNT</u>
<u>OPENING BALANCE</u>		Transferred to General Fund	10,00,000.00
Cash in Hand	-		
Cash at Bank	<u>51,45,868.44</u>	Payment refund to GU (UGC)	36,72,836.52
Interest Received	79,774.00	Research for Project to Proff	44,000.00
Grant for Research Project received	88,000.00	Refund Reasearch Project Fee	44,000.00
		<u>CLOSING BALANCE</u>	
		Cash in Hand	-
		Cash at Bank	<u>5,52,805.92</u>
			5,52,805.92
<u>TOTAL</u>	<u>53,13,642.44</u>	<u>TOTAL</u>	<u>53,13,642.44</u>

Signed in terms of our separate report on even date

Date: 21/12/2023
Place: Guwahati



For, A Ray Choudhury & Co.
Chartered Accountants


(Akhyadhee Ray Choudhury)
Partner
M. No. 064664
UDIN:23064664BGURMI9202

LALIT CHANDRA BHARALI COLLEGE
MALIGAON
RESERVE FUND

DATE	CERTIFICATE NO.	TERM	AMOUNT	MATURITY VALUE	DATE OF MATURITY
30.10.2013	31613843796	1000 DAYS	393645	502292	AUTO-RENEW
30.10.2013	31613851694	1000 DAYS	190011	242454	AUTO-RENEW
24.05.2015	31759351365	1 YEAR	581820	629781	AUTO-RENEW
24.05.2015	31759349662	1 YEAR	581820	629781	AUTO-RENEW
15.02.2016	35573320348	1 YEAR	400000	429798	AUTO-RENEW
09.09.2015	31929714874	1 YEAR	1371723	1477532	AUTO-RENEW
04.01.2018	54313002343	1 YEAR	1000000	1072285	AUTO-RENEW
04.01.2018	54313002342	1 YEAR	1000000	1072285	AUTO-RENEW
04.01.2018	54313002341	1 YEAR	1000000	1072285	AUTO-RENEW

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Date: 21/12/2023
Place: Guwahati

For, A Ray Choudhury & Co.
Chartered Accountants



A Ray Choudhury

(Akhyadhee Ray Choudhury)
Partner
M. No. 064664

UDIN:23064664BGURMI9202